

Everyday e-Saver

(Issue 1)

About the account

The Everyday e-Saver (Issue 1) offers you easy online access to your savings, allowing you to put money in when you want and take money out when you need it. The information below will give you an overview of the account, but please read the terms and conditions for all the details.

Summary box (continued overleaf)

Account name	Everyday e-Saver (Issue 1)		
What is the interest rate?	Minimum investment	Gross p.a. / AER %	
	£100+	0.50	
	Your interest will be paid annually, on 31st December. We calculate the interest on the balance of your account at the end of each day. You earn interest from the day your funds are paid into your account, until the day before you withdraw your funds. You can keep up to date with interest rates by calling us on 0345 601 3344 or visiting cambridgebs.co.uk .		
Can The Cambridge change the interest rate?	Interest rates are variable, this means we may change interest rates at any time if we reasonably believe that the change is needed. See section 10 of our 'Terms and Conditions for Savers' for full details.		
What would the estimated balance be after 12 months based on a £1,000 deposit?	The following projection assumes the account is opened on 1st January, no further deposits or withdrawals are made and interest is paid annually. Projections are for illustrative purposes only and do not take into account individual circumstances.		
	Deposit	Gross p.a. / AER %	Estimated balance after 12 months
	£1,000	0.50	£1,005.00

Summary box (continued)

<p>How do I open and manage my account?</p>	<p>Opening the account:</p> <ul style="list-style-type: none">• open online• the minimum amount required to open the account is £100• invest between £100 and £2,000,000• the overall maximum holding by any one person in respect of all accounts with The Cambridge is £2,000,000 <p>Manage the account:</p> <ul style="list-style-type: none">• manage your account online or via The Cambridge money app• you can add to the balance of your account at any time: deposits into the account can be made online via debit card payment or electronic transfer
<p>Can I withdraw money?</p>	<p>After the first 14 days you can withdraw cleared funds from your account at any time without giving notice or paying a fee. You can transfer funds via electronic transfer (Faster Payments) to your Nominated Account or payees.</p> <p>You can withdraw a maximum of £50,000 per day to your Nominated Account and your payees have a maximum limit of £5,000 per day.</p>
<p>Additional information</p>	<p>No tax will be automatically deducted from the interest paid on this account.</p> <p>You may need to pay tax on any interest that exceeds your Personal Savings Allowance. For more information please contact HMRC or visit hmrc.gov.uk.</p> <p>Tax treatment and rate of interest payable will depend on individual circumstances and may change in the future.</p> <p>Please be aware that our online savings accounts are not suitable for Power of Attorney or third party operation.</p>

The **Gross** rate is the contractual rate of interest payable before deduction of income tax at the rate specified by law.

The **Annual Equivalent Rate (AER)** is a notional rate which illustrates what the gross interest rate would be if interest was paid and added to the account annually.

14 days to change your mind

If in the first 14 days of opening your account, you decide the account you've chosen isn't right for you, you can have your money back – without penalty. We'll arrange to close the account and return your money or to switch your funds to another of our savings accounts. We'll pay you interest on the balance of your account up to the day before closure at the appropriate Everyday e-Saver rate.

Before choosing this account, please read the special terms and conditions.

Special terms and conditions

Effective from 4th April 2018

1. Introduction

- a) These special terms and conditions apply to the Everyday e-Saver (Issue 1). Our 'Terms and Conditions for Savers' also apply to your account. Where the terms and conditions are inconsistent with the special terms and conditions, the special terms and conditions will apply. It is important that you read all the terms applicable before you decide whether to open this account. If you do not understand any point please contact our Contact Centre on 0345 601 3344 for further information.
- b) To open your Everyday e-Saver (Issue 1), complete the online application form and submit it with your initial deposit.
- c) In these special terms and conditions:
 - 'The Cambridge', 'the Society', 'we', 'us' and 'our' refer to The Cambridge Building Society; and
 - 'you' and 'your' refer to holders of savings accounts

2. Eligibility

- a) To open an Everyday e-Saver (Issue 1), you must be aged 16 or over and must be a UK resident.
- b) An Everyday e-Saver (Issue 1) can be held in sole or joint names.
- c) The maximum number of account holders is two.
- d) An Everyday e-Saver (Issue 1) cannot be operated by a third party or Power of Attorney.

3. Minimum and maximum balances

- a) You must invest a minimum amount of £100 to open your account.
- b) The minimum sum required to keep the account open is £100.
- c) The maximum balance is £2,000,000, but this limit is subject to the overall holding allowed with the Society (see our 'Terms and Conditions for Savers').

4. Paying money into your account

- a) Your initial deposit can be made by debit card or by electronic transfer from another savings or bank account. Your initial deposit may only be made by cheque if your identity cannot be verified electronically during the application process (see our 'Terms and Conditions for Savers' for further details). Any subsequent cheques received will be returned to you. We do not accept Postal Orders.
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- b) You can add to the balance of your Everyday e-Saver (Issue 1) at any time subject to condition 3.c above.
- c) Additional deposits (minimum amount £1) can be made by debit card or electronic transfer. See our 'Terms and Conditions for Savers' for further details.

5. Withdrawals and account closure

- a) During the first 14 days you cannot withdraw from your account. If you need to close your account within this time please call our Contact Centre on 0345 601 3344.
- b) You must nominate one external account for withdrawals to be transferred to ('Nominated Account'). This must be a UK Sterling current account and in at least one of the account holders' names. To amend your Nominated Account you will need to call our Contact Centre on 0345 601 3344.
- c) Your Nominated Account has a maximum payment limit of £50,000 per day.
- d) You may also set up five payees. These can include other accounts with The Cambridge. You can set up and amend your payees when you are logged in (you must have a mobile number registered with us to do this).
- e) Your payees have a maximum payment limit of £5,000 per day.
- f) You can make withdrawals by logging into your account via our website and transferring funds to your Nominated Account or payees, see our 'Terms and Conditions for Savers' for more details.
- g) The minimum amount you can withdraw is £1.
- h) We will not charge a penalty for making withdrawals from your Everyday e-Saver (Issue 1).
- i) A withdrawal to a savings or bank account held with another provider will normally be credited the day after the transfer date subject to the payment processing schedules of the receiving bank/building society. In the unlikely event the funds are not received please call us, as the payment may have been returned, for example if the account number quoted was incorrect or the Nominated Account has been set up incorrectly.
- j) We will not charge a penalty for closing your Everyday e-Saver (Issue 1).
- k) To close your account you will need to call our Contact Centre on 0345 601 3344.

6. Interest

- a) Interest rates are variable (see our 'Terms and Conditions for Savers' for details on how we can change interest rates).
 - b) Interest rates can be found on our website at cambridgebs.co.uk.
 - c) Interest is paid on 31st December. When you open your Everyday e-Saver (Issue 1) you must advise us if you want the interest added to your Everyday e-Saver (Issue 1) balance, transferred to another account held with us, or transferred to your Nominated Account.
 - d) If your Nominated Account is with another provider your interest payment will reach the account the day after payment.
 - e) You may change your interest instructions by calling our Contact Centre on 0345 601 3344.
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7. If you change your mind

If in the first 14 days of opening your account, you decide that the account you have chosen is not right for you, you can have your money back – without penalty. Please contact our Contact Centre on 0345 601 3344 and we will arrange to close the account and return your money. We will pay you interest up to the day before closure at the Everyday e-Saver (Issue 1) rate on the balance of your account. If your initial deposit was paid by cheque, this must be cleared before your funds can be returned.

8. Keeping track of your account

You will be able to check the balance and interest rate and view statements showing transactions on your account whenever you wish by logging into your account via our website. As we will advise you of changes to the Everyday e-Saver (Issue 1) interest rate and terms, and generally communicate with you via email, it is very important that you notify us if your email address changes.

Your Cambridge – we'll be here

We love the fact that every customer is different. And that's why we've designed a flexible range of services from children's savings through to mortgages and travel money... all of which can be tailored to your own unique needs. So if you'd like some help or advice with your current savings or any other financial matter, we'll be here.

To find out more visit your nearest branch or call **0345 601 3344**.

The Cambridge Building Society

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