

in partnership with





In the current financial marketplace, an investment with a certain level of protection or capital guarantees could be just what you're looking for.

At the Cambridge we are committed to offering long-term benefits to our members. In addition to our comprehensive savings and mortgage services, we have teamed up with Legal & General to offer you additional investment, pension and protection options.

To make an appointment to see a financial adviser, talk to a member of staff in your branch or call 0845 601 3344. Call charges will vary. We may record calls for training purposes.

Are you a cautious investor?

If your overall attitude to risk favours the more cautious approach you are likely to be looking for safer investments, avoiding those where you have a higher risk of losing your capital. Your attitude to risk may also differ, depending on the purpose, aims and expectations of your investment.

You may find you're tempted to keep all of your money in a deposit or savings account and although it's important to keep a proportion of your money in this type of savings vehicle as an emergency fund, you are probably only too aware the effect that rising, or high levels of inflation can have on your cash.

In return for the prospect of better growth on your investment, you may be willing to risk your capital security by some exposure to the stock market, even though you understand the value of your investment may go down as well as up and you may get back less than you put in.

But, wouldn't it be great if you could enjoy the benefits of an investment with the potential of growth combined with a certain level of security?

Legal & General may have the answer

Cautious funds

The Investor Portfolio Service offers a wide range of carefully chosen funds from a range of quality fund managers that can provide you with a single investment solution.

Legal & General take the matter of risk very seriously and they produce risk meters for their products. This gives

a clear indication of their opinion of the level of risk associated with the funds they offer.



The range of funds within the cautious sector is reviewed on a regular basis to make sure the risk rating is still accurate and hasn't changed over time.

Funds that aim for steady returns

Legal & General's distribution funds are managed for income, growth or a combination of the two and are diversified to include investments in all the major asset classes.

Designed to provide a steady long-term return on investments, the performance of their flagship Distribution Fund, launched in May 1994 has had a consistent income stream throughout its lifetime (to May 2008) and is now amongst the largest funds in its peer group. However, past performance is not an indicator to future performance.

Funds developed with performance in mind

A newer concept is their range of multi manager funds. These funds invest in a range of other funds rather than directly in stocks and shares. All the funds include a performance fee, designed to provide an incentive for the fund managers to continually improve on their performance and help you to achieve greater long-term returns on your investments. Your adviser can explain this concept to you in more detail.

Added security and guarantees in our products

We have a range of products available through Legal & General with a variety of safety measures to make sure your hard earned cash is as protected as possible from the volatility of the current financial market.

Despite having capital protection or guarantees, these products still carry investment risk and should be considered medium to long term investments, which your financial adviser can tell you about.

Money Builder (Investec) Fund available through Portfolio Bond

The Money Builder (Investec) Fund offers stock market growth potential, plus the option of a no loss guarantee* on the money you originally put in after five years of continuous investment in the fund.

With this option, if the fund performs well, the value of your investment goes up. If the underlying investments perform poorly, the very least you will get back, after five continuous years of investment, is your guaranteed amount, even if the fund falls below the value of your original investment.

*The guarantee is reduced in proportion to the amount of units encashed, or switched out of the fund.

Capital Guaranteed Bond

A guaranteed equity bond where the original investment is guaranteed at the end of the fixed term. Returns are linked to stock market growth.

This product is offered in set time periods so may not always be available.

Capital Protection Bond

The Capital Protection Bond provides a new investment opportunity for cautious investors looking for the potential of long-term investment growth with the additional benefits of capital guarantees, as well as the unique smoothed investment returns offered by With Profits.

All Capital Protection Bond customers have the peace of mind that on the tenth anniversary of their investment they are guaranteed to get back no less than their original investment. For added security customers can select the 5 Year Capital Guarantee Option for which an additional charge will be payable for the first five years.

A Market Value Reduction may be applied on all With Profits Bonds when withdrawing in certain circumstances. This does not reduce the value of the capital guarantee.

Growth Investment Plan Plus

A structured product offering capital protection at maturity, stock market growth potential and may have the possibility of an early return.

All brought to you by a company that's been around for over 170 years and can boast about its financial security.



Legal & General Assurance Society Limited is one of the UK's top rated companies for financial strength and three of the world's leading independent rating agencies, Standard & Poor's, Moody's and A. M. Best, have recognised this.

What do you do next?

Making the right decisions about your finances is essential and our advisers are here to offer you all the help and support you may need.

It's important that the advice you receive is right for your own particular needs and circumstances.

All of our advisers are highly qualified individuals who have passed industry recognised exams to become expert individuals in the field of financial services.

So make an appointment today and speak to your financial adviser, who will be happy to run through some of these ideas with you and explain in more detail the risk rating of our funds and the various product options available to you.

Together with the expertise of our investment professionals in managing funds and designing products, we have the ability and confidence to deliver what the cautious investor is looking for.



Cambridge Building Society introduces its customers to Legal & General for the purposes of advising on and arranging life assurance, mortgage payment protection insurance, critical illness insurance and investment products bearing Legal & General's name.

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